

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SJR 16
Version:	INT
Request No.:	1472
Author:	Sen. Bergstrom
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Bill Analysis

SJR 16 submits to the people a constitutional amendment that would modify how the cap on the Constitutional Reserve Fund is calculated. The measure changes the calculation by providing for the 15% cap to be based on the preceding year's total expenditure instead of estimates of the current year by the Board of Equalization.

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